RECORD OF DECISION TAKEN UNDER CABINET MEMBER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON TUESDAY, 31 OCTOBER 2017

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON WEDNESDAY, 8 NOVEMBER 2017. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE.

Present: Cllr Stuart Hutchinson – Cabinet Member for Resources

Jon Baker - Democratic Services Officer

Item	Discretionary Rate Relief Policy
Decision reference	06/17
Notice of Decision Published	18 October 2017
Decision taken	THAT the amendments and additions of the revised Discretionary Rate Relief Policy be agreed
Reason for decision	To assist small businesses on the Island by reducing their business rates bill which in turn will enable them to continue to trade and operate and employ local people
Additional reasons	To support growth in the economy and ensuring that the resources made available are used in an effective way and therefore be in line with the council's Corporate Plan.
Options considered and rejected	Option 1 – do nothing
Representations received	None received
Declarations of interest	None declared
Additional advice received	None received